

MANIPAL UNIVERSITY JAIPUR
School of Humanities and Social Sciences
Department of Economics

PROGRAM EDUCATION OBJECTIVES

PEO1: Students shall exhibit analytical and quantitative abilities and problem-solving aptitude to be able to assess and resolve concerns related to the economy, entrepreneurship, business, public policy, and society.

PEO2: Students shall pursue higher education to upgrade technical competency in the field of economics, analysis, and public policy.

PEO3: Students shall showcase industry readiness with a strong understanding of logical, analytical, critical thinking with teamwork & leadership skills.

PROGRAM OUTCOMES

[PO.1] Disciplinary Knowledge: Capable of demonstrating comprehensive knowledge and understanding of economic concepts, models, theories etc.

[PO.2] Critical Thinking: Take informed decisions after identifying the different social and economic structures existing in our society. Analyse and engage with their social surroundings, problematize, and raise questions based on academic inquiry.

[PO.3] Effective Communication: Articulate ideas and perspectives by developing and enhancing the communicative skills of listening, speaking, reading, and writing in interpersonal and interactive contexts, in print and electronic media, for various audiences and purposes.

[PO.4] Scientific reasoning: Able to analyse, interpret and draw conclusions through data and factual reports & experiences in the domain of economics.

[PO.5] Social Interaction: Develop competence in understanding, appreciating, and respecting social & economic diversity derived from the representation of points of view in various texts, thereby facilitating economic upliftment, conflict resolution and social harmony.

[PO.6] Effective Citizenship: Inculcate values of patriotism & unity and transfer these values to real-life through selfless volunteering and activism for promoting community welfare.

[PO.7] Ethics: Recognize the diversity and complexity of ethical dilemmas in the real world and educate oneself to base one's actions on responsibility and respect for human rights.

[PO.8] Environment and Sustainability: Study and understand nature and the environment based on economic implications and research to initiate responsible individual and collective action towards sustaining our shared environment.

[PO.9] Self-directed Life-long Learning: Taking initiatives and challenges to choose learning opportunities and programs, implementing learning goals, and sustaining intellectual growth and excellence in a constantly changing global scenario.

PROGRAM-SPECIFIC OUTCOMES

[PSO.1]. An ability to understand economic theories and functioning of basic microeconomic and macroeconomic systems. To be able to understand the basic issues of Indian and the Global Economy in the perspective of economic systems.

[PSO.2]. Ability to use basic mathematical and statistical tools to solve real economic problems. Acquaintance with basic and applied econometric tools and methods used in research.

[PSO.3]. Delineate the developmental policies designed for developed and developing economics. Determine economic variables including inflation, unemployment and poverty, GDP, Balance of Payment using statistical methods, the behaviour of financial and money markets, and perform a cost-benefit analysis for making economic policy decisions.

M.A. (Economics)

PROGRAM EDUCATIONAL OBJECTIVES

- [PEO1]** Students shall exhibit strong foundation in general economics required for a successful career to meet the diversified needs of academia, research, industry and entrepreneurship.
- [PEO2]** Students shall exhibit extensive analytical, quantitative abilities, problem-solving aptitude & managerial skills.
- [PEO3]** Students shall showcase industry readiness with a strong understanding of logical, analytical, critical thinking with teamwork & leadership skills.

PROGRAM OUTCOMES

- [PO1] Discipline Knowledge:** Demonstrate in-depth knowledge of major concepts, theoretical & empirical models, theories, current factual situation and historical trends in Economics.
- [PO2] Scientific reasoning:** Ability to analyse, interpret quantitative/qualitative data; and critically evaluate ideas, evidences and experiences, and draw conclusions regarding economic decisions.
- [PO3] Problem Solving:** Develop analytical and quantitative abilities and problem-solving aptitude

- [PO4] Research Related Skills:** Encourage students to undertake research-oriented activities, community based research to foster a spirit of scientific temper, inquiry and creativity.
- [PO5] Digital Literacy:** Accelerate learning by using information and communication technologies to access & evaluate relevant information and use of appropriate software / tools for analysis of data.
- [PO6] Analytical & Innovative Ability:** Development of an understanding of economic theories and their application to the economic sub-fields to enter into new problem areas.
- [PO7] Ethics:** Apply economic principles and research evidence in an ethical manner to enhance individual wellbeing and social development
- [PO8] Effective Citizenship:** Nurture future leaders and problem-solvers to become sensitized global citizens
- [PO9] Self-directed and Life-long Learning:** inculcate and instill the values of inclusion, develop trade specific skills which enhances sustainability and lifelong learnings.

PROGRAM-SPECIFIC OUTCOMES

[PSO.1]. Understanding the basic assumptions in various economic theories and enhance capabilities of developing ideas based on them.

[PSO.2]. Prepare and motivate students for research studies in Economics, developing questionnaire, collecting primary & secondary data, encourage students to extract or utilize different websites.

[PSO.3]. Deliver students an in-depth knowledge into special fields of choice like agricultural economics, game theory, monetary economics, environmental economics, development economics, international trade, urban economics, econometrics, mathematical economics, and other upcoming fields.

[PSO.4]. Better employability through skill building in quantitative research, computational packages, add-on courses, MOOCs, capstone projects and compulsory Internship programme.

Note: The above approved POs and PSOs will be applied for new course handouts applicable as per Course Structure of 2023.